

COMM UNITY PLUS SERVICES LTD

ACN 603 318 494

**GENERAL PURPOSE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

COMM UNITY PLUS SERVICES LTD
ACN 603 318 494
GENERAL PURPOSE FINANCIAL REPORT

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COMM UNITY PLUS SERVICES LTD
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DIRECTORS' REPORT

The Board of Directors presents their report on the Company for the financial year ended 30 June 2023.

Directors

The names of members of the Board of Directors in office at any time during or since the end of the year are:

Name	Board Position	
Jackie Mead	Chairperson	From 15 December 2022
Emma Hunt	Deputy Chairperson	From 15 December 2022
Susanne Legena	Chairperson (Former)/ Director (Current)	Until 24 November 2022
Nella Buccheri	Deputy Chairperson (Former) / Director (Current)	Until 24 November 2022
Greg Bowers	Treasurer	
Louise Walters	Director	
Brendan Walsh	Director	
Olivia Joel	Director	
Kristie Lawson	Director	Appointed 16 December 2022
Valerie Sace	Director	Appointed 16 December 2022
Poonam Fernandes	Director	Appointed 16 December 2022

The Board of Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Company Secretary

Tracey Gaudry held the position of the Company Secretary from 1 July 2022 to 3 August 2022.

Aimie Meier held the position of the Company Secretary from 4 August 2022 to 30 June 2023.

Principal Activities

Comm Unity Plus Services Ltd (commUnity+), is a multi-disciplinary community agency that provides services and delivers programs in the West and North Metropolitan regions of Victoria to people experiencing disadvantage in communities rich in cultural diversity. commUnity+ realises positive change, growth, and empowerment through a range of early intervention and prevention programs including community Education, Legal Services through the Brimbank Melton Community Legal Centre, our Neighbourhood House, Children's Contact Services and a range of community engagement and development activities.

Over 2022-23 commUnity+, our people and community emerged into a post-pandemic environment with new external opportunities and impacts e.g., inflation, low unemployment, increased migration and population growth. The effect of these on community strengths and needs have contributed to the shaping of commUnity+ purpose and role.

With this overlay, commUnity+ own emergence through 2022-23 can be summarised as high in ambition, activity and progress.

We have continued to strive to make a positive difference for people and the community who engage with our programs and services every day, including strengthening our community-facing presence and support, and awareness across the community. We opened our new facility at the Brimbank Aquatic & Wellness Centre while consolidating and refurbishing other delivery sites across Melbourne's West and North for all staff and participants to enjoy welcoming and fit-for-purpose facilities.

We increased engagement with funding and community organisations forging new and strengthened alliances, strengthened our brand and recognition through our communications and representation. We invested in staff development and growth, created ways for more staff to be engaged in teams and activities across commUnity+, and actively promoted internal role opportunities and progression. We reviewed and strengthened safety and security across WHS, facilities and IT, continuously improved our risk management and compliance systems and practices, reviewed cost efficiency across all programs, and updated the Constitution.

There were no significant changes in the principal activities of the Company during the year.

Short Term and Long Term Objectives

Our Vision – Everyone in the West has a safe place where they feel they belong and live the life they choose.

Our Purpose - To support, strengthen and enable individuals and diverse communities in the West to flourish.

Our Values:

Responsive – We will listen to our diverse communities, measure impacts and make informed decisions about the services we provide.

Empowering – We will respect the strength of our communities and collaborate to deliver holistic services.

Accountable – We will be responsible and self-reflective. We will acknowledge and celebrate achievements.

Collaborative - We work well together as one team for our community.

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The Company's Strategy for Achieving those Objectives

1. Develop a person-centred commUnity+ service delivery model.
2. Strengthen education pathways to employment, further study and community participation.
3. Amplify the voices of diverse communities in our governance, operations, and advocacy.
4. Strengthen financial security and sustainability to support our programs, services, and operations.
5. Build and sustain organisational capability to deliver our programs and services.

Aligning our key strategic pillars throughout Business Plan items and success measures, we have been able to move towards the achievement of our Strategic Plan objectives.

Key Performance Indicators

The measures using the strategies for achieving short and long-term objectives are:

Our performance is measured through a range of key performance indicators based on number of services provided within each program. This year we have achieved the following key outcomes:

Legal Service Provision for priority groups:

Measure		2021/22	2022/23
Legal Service Delivery	Advice Services	1473	922
	Representation Services	644	667
% of Legal Services to priority client groups	Victim/survivors of family violence	58%	61%
	Homeless	14%	11%
	Disability or mental illness	6%	27%
	Born overseas	12%	44%
	Non-native English speaker	40%	37%
	Aboriginal/Torres Strait Islander	2%	2%
	Clients in at least one of the above priority groups	72%	90%
Community Service Delivery	Service presentations (informing local organisations of BMCLC services)	12	19
	Community Legal Education sessions	11	19
	Professional Development sessions to non-legal professionals	13	7

Services for Children's Contact Services:

Measure		2021/22	2022/23
Total client sessions	Brunswick West	651	856
	Deer Park	690	1016
	Glenroy	-	155
Total number of clients supported	Brunswick West & Deer Park	502	609
	Glenroy	-	58

Access to programs for the community:

Measure	2021/22				2022/23			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Number of programs	9	7	15	16	18	15	16	18

Key Performance Indicators (Continued)

Access to education:

Program	No. of Student (2022-23)	No. of Student (2021-22)
ACFE	510	604
AMEP	648	418
SEE	279	284
Skills First	300	269
Total	1737	1575

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DIRECTORS' REPORT

Information on Directors

The particulars of the qualifications, experience and special responsibilities of each Director are as follows:

Jackie Mead

Chairperson

Qualifications:

BComm, MPA, GAICD

Experience:

Jackie was appointed to the commUnity+ Board in 2020 and became the Chair of the Board in December 2022. Jackie is a member of the Governance Committee.

Jackie is a long-time resident of Melbourne's Inner West and has a passion for creating and supporting vibrant communities that are inclusive and compassionate at their core. She brings more than 15 years of not-for-profit experience, along with a background in consulting and HR.

Jackie has a Bachelor of Commerce from Deakin University and a Master of Public Administration from the University of Melbourne (ANZSOG). Jackie has certification from the Australian Institute of Company Directors and is proud to play a small part in the great outcomes being achieved by commUnity+.

Emma Hunt

Deputy Chairperson

Qualifications:

LLB; BA; admitted to practice as an Australian legal practitioner, Masters in Criminology

Experience:

Emma was appointed to the commUnity+ Board in 2020 and the role of Deputy Chair in 2022. Emma is a member of the Governance Committee.

Emma Hunt is an experienced executive and lawyer, who joined the commUnity+ Board in 2020 and serves on the Governance Committee. With a strong background in managing organisations and legal projects across non-profit, community, and government sectors, her leadership spans roles at PILCH Vic Inc. (now Justice Connect), the Department of Justice and Community Safety, and Victoria Legal Aid.

Emma currently works as Associate Director, Victoria Legal Aid. She is driven by her passion for empowering disadvantaged Victorians through strong community organisations and a robust legal assistance sector. She holds degrees in Law and Criminology and has a current legal practising certificate in Victoria

Greg Bowers

Qualifications:

B Bus, CPA

Experience:

Greg was appointed to the commUnity+ Board in early 2017 and the role of Treasurer in 2018. Greg is the Chair of the Finance, Audit and Risk Management Committee.

Greg is the Chief Financial Officer at Trust for Nature in Victoria, a statutory authority protecting native plants and wildlife on private land in Victoria.

Greg has extensive experience in financial management. He has overseen large-scale financial and process management changes at various roles including Trust for Nature.

A certified TEFL teacher, Greg has worked overseas as an English teacher and is passionate about opportunities that arise through adult education. Greg brings his extensive financial and operational management experience to commUnity+.

Greg has a Bachelor of Business from Ballarat University and is a Certified Practising Accountant.

Nella Buccheri

Qualifications:

BA, LLB & Australian legal practitioner

Experience:

Nella was appointed to the commUnity+ Board in 2016. Nella is a member of the Finance, Audit and Risk Management Committee.

Nella is a senior lawyer and throughout her career Nella has developed legal expertise in criminal law, administrative law, and litigation. Nella has particular skills in exercising public power, specifically administrative law decision-making. Nella is a local resident with a strong interest in social justice. She is an advocate for the work of commUnity+ in local communities and is committed to improving service provision in the Western Suburbs.

Nella has a Bachelor of Arts in Social Sciences, a Bachelor of Laws (LLB) from La Trobe University and is an Australian legal practitioner.

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DIRECTORS' REPORT

Information on Directors (*continued*)

Poonam Fernandes

Qualifications: Bcom, CPA

Experience: Poonam was appointed to the commUnity+ Board in 2022. Poonam is a member of the Finance, Audit and Risk Management Committee.

Poonam currently works as a Principal Finance Adviser for the Department of Health and has industry experience in: Government, Non-profit Organisations, Mining & Resources and Financial Services. Poonam has held several senior finance positions including Chief Finance Officer, Project Director and Finance Manager.

Poonam provides expert advice on finance and operations to support business planning, governance and risk management.

Poonam is passionate with her work with different communities. She is part of the Sikh Community and volunteers for her local Trillium community to build a vibrant neighbourhood, where the people who live there can form strong and lasting relationships.

Poonam has a Bachelor of Commerce from Murdoch University and is a Certified Practising Accountant.

Olivia Joel

Qualifications: BCom & LLB(Hons)

Experience: Olivia was appointed to the commUnity+ Board in 2020. Olivia is a member of the Finance, Audit and Risk Management Committee.

Olivia is a Senior Manager in the Network Optimisation and Strategy team at Australia Post and was previously a Manager at Nous Group, an international management consultancy. She is passionate about instrumenting meaningful change through social policy and community development.

Olivia has worked with not-for-profit, government and member-based clients across a range of sectors, including education, human services, health and justice. She has worked extensively in public policy, regulation, organisational performance and strategy.

Olivia has a Bachelor of Laws (Honours) and a Bachelor of Commerce (International Commerce) from Monash University and undertook postgraduate studies in globalisation and international economic law. She is a graduate of the Australian Institute of Directors Company Directors Course, holds a certificate in Leading with Finance from Harvard Business School and is certified in Agile Project and Delivery Management.

Kristie Lawson

Qualifications: MBA

Experience: Kristie was appointed to the commUnity+ Board in 2022. Kristie is a member of the Governance Committee.

Kristie is working as Director Corporate Services at Central Highland Rural Health. Kristie has well developed skills in stakeholder management, project management and leadership with several years' experience leading teams in the public sector working across both State and Local Government.

Kristie's experience in leadership includes six years at Melton City Council, two years at Wyndham City Council and twelve years at the Department of Justice and Community Safety (formally Department of Justice). Kristie has strong social justice values and having worked extensively with communities in the west, has developed an understanding of current and emerging trends that are unique to communities in the west, particularly more vulnerable cohorts such as women, children, and young people. Kristie is passionate about affecting real change and supporting place based, trauma informed and person-centred care to ensure that communities thrive and break the cycle of disadvantage.

Kristie holds a Master of Business Administration, Graduate Certificate of Management and Advanced Diploma of Business (Legal Practice).

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Information on Directors (*continued*)

Susanne Legena

Qualifications: BA, MA (Professional Communication)

Experience: Susanne was appointed to the commUnity+ Board in 2016 and held the role of Chair from 2019 to 2022. Susanne is a member of the Governance Committee.

Susanne is the CEO of Plan International Australia and has 20 years experience in the public and not for profit sectors working in community development, advocacy and social change. Susanne is a passionate advocate and spokesperson and has seen first-hand Plan International's incredible work in places such as Laos, Uganda and Zimbabwe and the importance of specific interventions for children and for girls especially for education in emergencies.

Susanne has recently been appointed as a Director on the Emergency Action Alliance (EAA) Board, and has previously served as Chief of Staff to the Victorian Minister for Energy, Resources and Community Development with responsibility for the whole of government strategy to tackle disadvantage, and served on the ACFID Board for six years until 2022.

She has dedicated her career to working on social justice issues tackling family violence, poverty, youth unemployment and homelessness.

Susanne has a Bachelor of Arts in Social Sciences from Flinders University and a Master of Arts (Professional Communication) from Deakin University.

Valerie Sace

Qualifications: BSc, CPA, PMP, AICD, ICDA

Experience: Valerie was appointed to the commUnity+ Board in 2022. Valerie is a member of the Community Advisory Committee sub-committee.

Valerie is Head of Strategy & Transformation at David Jones. She is a highly commercial Strategy, Transformation and Project Management leader with experience across diverse industries including retail, digital media, FMCG, waste management and community services. Highly agile and consumer-centric, Valerie brings outstanding skills in developing and implementing strategy aligned to organisational objectives. With a passion for solving complex problems and continuous improvement, Valerie has deep experience leading multi-disciplinary teams and applying exceptional communication, collaboration, stakeholder management and influencing skills.

Valerie is passionate about the work of community organisations that seek to empower people affected by disadvantage and inequality in the community. She previously served as President of the Committee of Management of Banyule Support and Information Centre (BANSIC), a not-for-profit incorporated association based in West Heidelberg. She was a 2022 recipient of a scholarship for the Women's Board Leadership Program (WBLP) through the Department of Families, Fairness and Housing's Office for Women in conjunction with the Australian Institute of Company Directors (AICD). Valerie is a strong believer and advocate of the power of diversity, particularly in board and executive representation.

Valerie has a Bachelor of Science (Major in Business Administration & Accountancy) from the University of the Philippines and is a non-practicing CPA. She is a Project Management Professional (PMP) and a member of the ICDA.

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DIRECTORS' REPORT

Information on Directors (*continued*)

Brendan Walsh

Qualifications: MBA, Dip, Corp Governance (AICD) FAICD, Exec Cert (Non-profit Governance) Exec Cert , M&A Strategy

Experience: Brendan was appointed to the Board of commUnity+ in 2019. Brendan is a member of the Governance Committee.

For more than three decades, Brendan has been a passionate and inspired contributor to non-profits in Australia. His substantial experience includes roles as Senior Executive, CEO, Director and Board Chair of a range of highly successful and strategically focused organisations. He has worked in community and social enterprises, state and local governments and several private sector consulting forms.

Brendan is a trusted Strategy and Governance Advisor to many organisations across Australia and internationally. His client base ranges from small to very large nonprofits, through to transnational commercial clients with a market value of \$180b USD. He has a passion for transforming organisations to have a greater impact for the people and communities they serve. He also has interest and experience in helping organisations to identify and seize opportunities for alliances, partnerships and, when appropriate, mergers.

Brendan has an MBA from the Melbourne Business School of the University of Melbourne. He is a Fellow (and Graduate) of the AICD. He holds a Diploma of Corporate Governance (AICD) as well as an Executive Certificate in Non-profit Governance from the Harvard Business School (Boston, USA). In 2023, he was recognised as a Justice of Peace.

Louise Walters

Qualifications: MBA, CAPM, SMAC, AMRSPH

Experience: Louise was appointed to the commUnity+ Board in 2020. Louise is a member of the Finance, Audit and Risk Management Committee.

Louise has worked as the Assistant Director of Pricing at the National Disability Insurance Agency (NDIA), where her role included administering the NDIA's Australia-wide pricing policy, and currently works as Product Manager for Australia's largest real estate advertising company, REA Group.

Louise is dedicated to supporting commUnity+ towards its purpose of supporting and enabling communities and individuals in the West to flourish. She brings a decade of experience across private and government sectors, as well as experience in the financial services and technology industries.

Louise has held a number of non-executive volunteer positions, including as a Board Director of the Brain Injury Foundation of Victoria.

Louise has an MBA from Melbourne Business School, University of Melbourne, and certification from the Australian Institute of Company Directors.

Information on Company Secretary

Tracey Gaudry From 1 July 2022 to 3 August 2022

Qualifications: MMgt, BSci, BCom, MAICD

Experience: Tracey is an accomplished leader with over 20 years of experience in executive and governance roles. Previous CEO roles for community and for-purpose organisations include with Respect Victoria and the Amy Gillett Foundation. Her governance roles have included Vice President Union Cycliste Internationale where she chaired the global Women's and Advocacy Commissions, and Director Sports Environment Alliance. Her leadership has focussed on prevention and early intervention research, policy and program/delivery initiatives supporting diversity, equity and inclusion in local, regional, national and international settings and communities.

Tracey is dedicated to supporting and enhancing the diverse communities that commUnity+ serves and brings significant knowledge, experience, insights and energy.

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DIRECTORS' REPORT

Information on Company Secretary (Continued)

Aimie Meier Appointed 4 August 2022

Qualifications: MBM, G.Cert PM, G. Cert SS, BComm, ICDA

Experience: Aimie brings extensive experience in senior leadership roles in for-purpose and government positions spanning corporate services, finance, program management and strategic projects.

Aimie is passionate about creating better community outcomes. She has a strong belief that everyone deserves to have a community in which they feel safe, empowered and engaged. Her experience in housing has highlighted the challenges that our communities face, and she believes effective community organisations are one way to develop thriving communities. Aimie comes from both the disability and community housing for-purpose sectors with a wide range of experience across many corporate functions.

Meetings of Directors

During the financial year, 9 meetings of Directors, as well as, 7 Governance Committee meetings and 7 Finance, Audit & Risk Management Committee meetings were held

Attendances by each director during the year were as follows:

	Board Meetings		Governance Committee		Finance, Audit & Risk Management Committee	
	Number eligible to attend	Number attended	Number eligible to attend	Number attended	Number eligible to attend	Number attended
Susanne Legena	9	9	7	6	-	-
Greg Bowers	9	7	-	-	7	6
Nella Buccheri	9	9	-	-	7	7
Brendan Walsh	9	8	7	6	-	-
Louise Walters	9	9	-	-	7	6
Emma Hunt	9	9	7	7	-	-
Olivia Joel	9	8	-	-	7	7
Jackie Mead	9	7	7	7	-	-
Valerie Sace	5	4	-	-	-	-
Kristie Lawson	5	5	2	2	-	-
Poonam Fernandes	5	5	-	-	2	2

The Directors act in an honorary capacity and are not paid for services to Comm Unity Plus Services Ltd.

After balance day events

There are no significant changes in the state of affairs of the Company expected during the financial period ended 30 June 2024.

Contribution in Winding Up

Comm Unity Plus Services Ltd is a company limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum of \$5.00 towards meeting any outstanding obligations of the Company.


At 30 June 2023 the collective liability of members was \$65 (2021: \$65).

Auditor's Independence Declaration

The auditor's independence declaration for the year ended 30 June 2023 has been received and is included in this report on Page 8.

Signed in accordance with a resolution of the Board of Directors.

Director


 Jackie Mead


 Poonam Fernandes

Dated: 20/10/23

TOWARDS A VISION SHARED



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Audit Pty Ltd**

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**AUDITOR'S INDEPENDENCE DECLARATION
TO THE DIRECTORS OF
COMMUNITY PLUS SERVICES LTD
ACN 603 318 494**

I declare that to the best of my knowledge and belief, in relation to the audit for the financial year ended 30 June 2023 there have been:

- i. no contraventions of the auditor independence requirements of the *Australian Charities and Not for Profits Commission Act 2012* in relation to the audit; and
- ii. No contravention of any applicable code of professional conduct in relation to the audit.

Frederik Ryk Ludolf Eksteen CA
ASIC Auditor Registration Number 421448

Collins & Co Audit Pty Ltd
127 Paisley Street
FOOTSCRAY VIC 3011

Dated this 26th day of October 2023

COMM UNITY PLUS SERVICES LTD
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STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2023

	Note	2023 \$	2022 \$
REVENUES	2	8,716,760	8,387,672
EXPENDITURE			
Employee benefits expenses		6,095,816	6,032,622
Depreciation and amortisation expenses	3	900,063	790,361
Finance charges on lease liabilities		87,695	26,170
Interest paid on building loan		580	510
Loss on sale of property, plant and equipment		-	8,796
Program resources		352,455	277,470
Lease expenditure		308,246	263,676
Data management fees		-	-
Other expenses		1,128,587	985,713
TOTAL EXPENDITURE		8,873,442	8,385,318
Surplus/(deficit) attributable to entity		(156,682)	2,354
Other comprehensive income		-	-
Net gain or loss on revaluation of non-current assets	7	-	-
Other comprehensive income for the year		-	-
Total comprehensive income for the year		(156,682)	2,354
Total comprehensive income/(loss) attributable to entity		(156,682)	2,354

COMM UNITY PLUS SERVICES LTD
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STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2023

	Note	2023 \$	2022 \$
CURRENT ASSETS			
Cash and cash equivalents	4	1,052,265	1,548,784
Trade and other receivables	5	258,808	318,200
Other current assets	6	419,677	301,065
TOTAL CURRENT ASSETS		1,730,750	2,168,049
NON CURRENT ASSETS			
Property, plant and equipment	7	2,628,506	2,546,444
Intangible assets	8	3,882,466	731,712
TOTAL NON-CURRENT ASSETS		6,510,972	3,278,156
TOTAL ASSETS		8,241,722	5,446,205
CURRENT LIABILITIES			
Trade and other payables	9	788,972	1,084,749
Provisions	10	569,467	519,417
Lease liabilities	12	773,871	361,922
TOTAL CURRENT LIABILITIES		2,132,310	1,966,088
NON-CURRENT LIABILITIES			
Borrowings	11	1,000	10,000
Provisions	10	69,561	67,354
Lease liabilities	12	3,175,146	382,376
TOTAL NON-CURRENT LIABILITIES		3,245,707	459,730
TOTAL LIABILITIES		5,378,017	2,425,818
NET ASSETS		2,863,705	3,020,387
EQUITY			
Accumulated funds		2,468,405	2,625,087
Reserves		395,300	395,300
TOTAL EQUITY		2,863,705	3,020,387

The statement of financial position is to be read in conjunction with the audit report
and the notes to the financial statements.

COMM UNITY PLUS SERVICES LTD
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STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2023

	Accumulated funds \$	Asset revaluation reserve \$	Total \$
Balance as at 1 July 2021	2,622,733	395,300	3,018,033
Surplus/(deficit) attributable to entity	2,354	-	2,354
Balance as at 30 June 2022	<u>2,625,087</u>	<u>395,300</u>	<u>3,020,387</u>
Surplus/(deficit) attributable to entity	(156,682)	-	(156,682)
Balance as at 30 June 2023	<u><u>2,468,405</u></u>	<u><u>395,300</u></u>	<u><u>2,863,705</u></u>

COMM UNITY PLUS SERVICES LTD
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STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2023

	Note	2023 \$	2022 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers and grants		8,450,056	8,560,784
Payments to employees and suppliers		(7,948,535)	(7,860,133)
Interest received		27,395	6,067
Interest paid		(88,275)	(26,680)
Net cash generated from/(used in) operating activities	14	440,641	680,038
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from disposal of property, plant and equipment		-	-
Payment for purchase of property, plant and equipment		(252,610)	(23,234)
Net cash generated from/(used in) investing activities		(252,610)	(23,234)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of lease liabilities		(675,550)	(659,728)
Repayment of building loan borrowings		(9,000)	-
Net cash generated from/(used in) financing activities		(684,550)	(659,728)
Net increase/(decrease) in cash held		(496,519)	(2,924)
Cash and cash equivalents at beginning of financial year		1,548,784	1,551,708
Cash and cash equivalents at end of financial year	4	1,052,265	1,548,784

COMM UNITY PLUS SERVICES LTD
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

Note 1. Statement of Significant Accounting Policies

The financial statements and notes represent those of Comm Unity Plus Services Ltd (the Company).

Basis of preparation

The financial statements comply with the recognition and measurement requirements of Australian Accounting Standards, the presentation requirements in those Standards as modified by AASB 1060 General Purpose Financial Statements - Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities (AASB 1060) and the disclosure requirements in AASB 1060. Accordingly, the financial statements comply with Australian Accounting Standards – Simplified Disclosures.

Historical cost convention

The financial statements have been prepared under the historical cost convention.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of the financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

Accounting Policies

a. Property, Plant and Equipment

Freehold land and buildings, plant & equipment are brought to account at cost less, where applicable, any accumulated depreciation and impairment losses. The carrying amount of property, plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount of these assets. The recoverable amount is assessed on the basis of the expected net cash flows which will be received from the assets employment and subsequent disposal. The expected net cash flows have not been discounted to their present values in determining recoverable amounts.

The cost of fixed assets constructed within the Company includes the cost of materials, labour, borrowing costs and an appropriate proportion of fixed and variable overheads.

Subsequent costs are included in the assets carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the asset can be measured reliably. All other repairs & maintenance are charged to the income statement during the financial period in which they are incurred.

Increases in the carrying amount arising on the revaluation of land and buildings are credited to a revaluation reserve in equity. Decreases that offset previous increases of the same asset are charged against fair value reserves directly in equity; all other decreases are charged to the income statement.

The depreciable amount of all fixed assets including building and capitalised lease assets, but excluding freehold land, is depreciated on a straight line basis over their useful lives to the Company commencing from the time the asset is held ready for use. Properties held for investment purposes are not subject to depreciation.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at each balance sheet date. An assets carrying amount is written down immediately to its recoverable amount if the assets carrying amount is greater than its estimated recoverable amount.

COMM UNITY PLUS SERVICES LTD
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

Note 1. Statement of Significant Accounting Policies (continued)

a. Property, Plant and Equipment (continued)

Gains and losses on disposal are determined by comparing proceeds with the carrying amount. These gains and losses are included in the income statement.

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset	Depreciation Rate
Buildings	2.50%
Computer software	30.00%
Telephone system	20.00%
Computer equipment	30.00%
Office equipment, furniture and fittings	7.50 - 30.00%
Security system	25.00%

b. Impairment of Assets

At each reporting date, the company reviews the carrying values of its assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value-in-use, is compared to the asset's carrying value. Any excess of the assets carrying value over its recoverable amount is expensed to the income statement.

Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash generating unit to which the asset belongs.

c. Leases

Leased Assets

For any new contracts entered on or after 1 July 2019, the Company considers whether a contract is, or contains a lease. A lease is defined as 'a contract, or part of a contract, that conveys the right to use an asset (the underlying asset) for a period in exchange for consideration'. To apply this definition the Company assesses whether the contract meets three key evaluations which are whether:

- the contract contains an identified asset, which is either explicitly identified in the contract or implicitly specified by being identified at the time the asset is made available to the Company
- the Company has the right to obtain substantially all the economic benefits from use of the identified asset throughout the period of use, considering its rights within the defined scope of the contract
- the Company has the right to direct the use of the identified asset throughout the period of use.

The Company assess whether it has the right to direct 'how and for what purpose' the asset is used throughout the period of use.

COMM UNITY PLUS SERVICES LTD
ACN 603 318 494
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

Note 1. Statement of Significant Accounting Policies (*continued*)

Measurement and recognition of leases as a lessee

At lease commencement date, the Company recognises a right-of-use asset and a lease liability on the balance sheet. The right-of-use asset is measured at cost, which is made up of the initial measurement of the lease liability, any initial direct costs incurred by the Company, an estimate of any costs to dismantle and remove the asset at the end of the lease, and any lease payments made in advance of the lease commencement date (net of any incentives received).

The Company depreciates the right-of-use assets on a straight-line basis from the lease commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term.

The Company also assesses the right-of-use asset for impairment when such indicators exist.

At the commencement date, the Company measures the lease liability at the present value of the lease payments unpaid at that date, discounted using the interest rate implicit in the lease if that rate is readily available or the Company's incremental borrowing rate.

Lease payments included in the measurement of the lease liability are made up of fixed payments (including in substance fixed), variable payments based on an index or rate, amounts expected to be payable under a residual value guarantee and payments arising from options reasonably certain to be exercised.

Subsequent to initial measurement, the liability will be reduced for payments made and increased for interest. It is remeasured to reflect any reassessment or modification, or if there are changes in in-substance fixed payments.

When the lease liability is remeasured, the corresponding adjustment is reflected in the right-of-use asset, or profit and loss if the right-of-use asset is already reduced to zero.

The Company has elected to account for short-term leases and leases of low-value assets using the practical expedients. Instead of recognising a right-of-use asset and lease liability, the payments in relation to these are recognised as an expense in profit or loss on a straight-line basis over the lease term.

Accounting for Leases under AASB 16

The adoption of this new Standard has resulted in the Company recognising a right-of-use asset and related lease liability in connection with all former operating leases except for those identified as low-value or having a remaining lease term of less than 12 months from the date of initial application.

The new Standard has been applied using the modified retrospective approach, with the cumulative effect of adopting AASB 16 being recognised in equity as an adjustment to the opening balance of retained earnings for the current period. Prior periods have not been restated.

For contracts in place at the date of initial application, the Company has elected to apply the definition of a lease from AASB 117 and has not applied AASB 16 to arrangements that were previously not identified as lease under AASB 117.

The Company has elected not to include initial direct costs in the measurement of the right-of-use asset for operating leases in existence at the date of initial application of AASB 16, being 1 January 2019. At this date, the Company has also elected to measure the right-of-use assets at an amount equal to the lease liability adjusted for any prepaid or accrued lease payments that existed at the date of transition.

Instead of performing an impairment review on the right-of-use assets at the date of initial application, the Company has relied on its historic assessment as to whether leases were onerous immediately before the date of initial application of AASB 16.

COMM UNITY PLUS SERVICES LTD
ACN 603 318 494
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

Note 1. Statement of Significant Accounting Policies (continued)

Accounting for Leases under AASB 16 (continued)

On transition, for leases previously accounted for as operating leases with a remaining lease term of less than 12 months and for leases of low-value assets the Company has applied the optional exemptions to not recognise right-of-use assets but to account for the lease expense on a straightline basis over the remaining lease term.

For those leases previously classified as finance leases, the right-of-use asset and lease liability are measured at the date of initial application at the same amounts as under AASB 117 immediately before the date of initial application.

On transition to AASB 16 the weighted average incremental borrowing rate applied to lease liabilities recognised under AASB 16 was 2.68%.

The Company has benefited from the use of hindsight for determining the lease term when considering options to extend and terminate leases.

d. Financial Instruments

Initial Recognition and Measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the Company commits itself to either purchase or sale of the asset (i.e. trade date accounting is adopted).

Financial instruments are initially measured at fair value plus transactions costs, except where the instrument is classified 'at fair value through profit or loss', in which case transaction costs are expensed to profit or loss immediately.

Classification and Subsequent Measurement

Finance instruments are subsequently measured at either of fair value, amortised cost using the effective interest rate method, or cost. *Fair value* represents the amount for which an asset could be exchanged or a liability settled, between knowledgeable, willing parties. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Amortised cost is calculated as (i) the amount at which the financial asset or financial liability is measured at initial recognition (ii) less principal repayments (iii) plus or minus the cumulative amortisation of the difference, if any, between the amount initially recognised and the maturity amount calculated using the effective interest method; and (iv) less any reduction for impairment.

The effective interest method is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that exactly discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying value with a consequential recognition of an income or expense in profit or loss.

COMM UNITY PLUS SERVICES LTD
ACN 603 318 494
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

Note 1. Statement of Significant Accounting Policies (*continued*)

d. Financial Instruments (*continued*)

Financial assets at fair value through the profit & loss

Financial assets are classified at "fair value through profit or loss" when they are held for trading for the purpose of short-term profit taking, or where they are derivatives not held for hedging purposes, or when they are designated as such to avoid an accounting mismatch or to enable performance evaluation where a Company of financial assets is managed by key management personnel on a fair value basis in accordance with a documented risk management or investment strategy. Such assets are subsequently measured at fair value with changes in carrying value being included in profit or loss.

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost.

Loans and receivables are included in current assets, except for those which are not expected to mature within 12 months after the end of the reporting period, which will be classified as non-current assets.

Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets that have fixed maturities and fixed or determinable payments, and it is the entity's intention to hold these investments to maturity. They are subsequently measured at amortised cost.

Held-to-maturity investments are included in non-current assets, except for those which are expected to mature within 12 months after the end of reporting period. If during the period the Company sold or reclassified more than an insignificant amount of the held-to-maturity investments before maturity, the entire held-to-maturity investments would be tainted and reclassified as available-for-sale.

Available-for-sale Financial assets

Available-for-sale financial assets are non-derivative financial assets that are either not capable of being classified into other categories of financial assets due to their nature, or they are designated as such by management. They comprise investments in equity of other entities where there is neither fixed maturity nor fixed or determinable payments.

Available-for-sale financial assets are included in non-current assets, except for those which are expected to be disposed of within 12 months after the end of the reporting period.

Financial liabilities

Non-derivative financial liabilities are recognised at amortised cost, comprising original debt less principal payments and amortisation.

Fair value

Fair value is determined based on current bid prices for all quoted investments. Valuation techniques are applied to determine the fair value for all unlisted securities, including recent arm's length transactions, reference to similar instruments and option pricing models.

COMM UNITY PLUS SERVICES LTD
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

Note 1. Statement of Significant Accounting Policies (continued)

d. Financial Instruments (continued)

Impairment

At the end of each reporting period, the entity assesses whether there is objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments, a prolonged decline in the value of the instrument is considered to determine whether an impairment has arisen. Impairment losses are recognised in the statement of comprehensive income.

Derecognition

Financial assets are derecognised where the contractual rights to receipt of cash flows expires or the asset is transferred to another party whereby the entity no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised where the related obligations are either discharged, cancelled or expired. The difference between the carrying value of the financial liability, which is extinguished or transferred to another party and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

e. Employee Benefits

Short term benefits

The provisions for employee entitlements to wages, salaries, annual and paid maternity leave represent obligations resulting from employees' services provided up to reporting date, calculated at undiscounted amounts based on wage and salary rates, including related on-costs, which the Company expects to pay at the end of each reporting period.

Long term benefits

The provision for employee entitlements to long service leave represents the present value of the estimated future cash outflows to be made resulting from employees' services provided up to reporting date.

Superannuation

Superannuation contributions are made by the Company to approved superannuation funds for all employees. The costs are charged as employee expenses as they are incurred. The Company has no legal obligation to cover any shortfall in the superannuation funds' obligations to provide benefits to employees on retirement.

f. Provisions

Provisions are recognised when the Company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

g. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short term borrowings in current liabilities in the statement of financial position.

h. Revenue

Revenue comprises income from the provision of government grants, client contributions and donations. Revenue from major products and services is shown in Note 2.

COMM UNITY PLUS SERVICES LTD
ACN 603 318 494
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

Note 1. Statement of Significant Accounting Policies (*continued*)

h. Revenue (*continued*)

AASB 15 Revenue from Contracts with Customers and AASB 1058 Income of Not-for-Profit Entities

The Company applies Australian Accounting Standards AASB 15 and AASB 1058.

AASB 15 involves the use of a five-step recognition model for recognising revenue, the steps are:

- Step 1 – Identify the contract with the customer
- Step 2 – Identify the sufficiently specific performance obligations to be satisfied
- Step 3 – Measure the expected consideration
- Step 4 – Allocate that consideration to each of the performance obligations in the contract
- Step 5 – Recognise revenue

AASB 1058 measures income by reference to the fair value of the asset received. The asset received, which could be a financial or non-financial asset, is initially measured at fair value when the consideration paid for the asset is significantly less than fair value, and that difference is principally to enable the entity to further its objectives. Otherwise, assets acquired are recognised at cost.

Where the asset has been measured at fair value, AASB 1058 requires that elements of other Accounting Standards are identified before accounting for the residual component. These standards are:

- AASB 15 Revenue from Contracts with Customers
- AASB 16 Leases
- AASB 1004 Contributions
- AASB 137 Provisions, Contingent Liabilities & Contingent Assets
- AASB 9 Financial Instruments

Client Contributions

Fees charged services provided to clients are recognised when the service is rendered.

Donations

Donations collected, are recognised as revenue when the organisation gains control, economic benefits are probable and the amount of the donation can be measured reliably.

Interest Received

Interest revenue is recognised on a time proportional basis taking into account the interest rates applicable to the financial assets.

All receipts are stated net of Good and Services Tax.

i. Trade and Other Payables

Trade and other payables represent the liabilities for goods and services received by the Company that remain unpaid at the end of the reporting period. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

COMM UNITY PLUS SERVICES LTD
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

Note 1. Statement of Significant Accounting Policies (continued)

j. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a net basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows excluded from the receipts from customers or the payments to suppliers.

k. Income Tax

By virtue of its aims as set out in the constitution, the Company qualifies as an organisation specifically exempt from income tax under Section 50-45 of the *Income Tax Assessment Act 1997*.

l. Comparative Figures

Where required by Accounting Standards, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When an entity applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements, a statement of financial position as at the beginning of the earliest comparative period must be disclosed.

m. Critical Accounting Estimates and Judgements

The direction evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Company.

Key Estimates - Impairment (General)

The Company assesses impairment at each reporting date by evaluating conditions specific to the Company that may lead to impairment of assets.

Where an impairment trigger exists, the recoverable amount of the asset is determined.

Key Judgements - Provision for Impairment of Receivables

The management believe that \$Nil of the debt may be unrecoverable, and therefore no provision for impairment has been made.

o. New, Revised or Amending Accounting Standards and Interpretations Adopted

The Association has adopted all of the new, revised or amending Accounting Standards and Interpretations issued by the AASB that are mandatory for the current reporting period. The adoption of these Accounting Standards and Interpretations did not have any significant impact on the financial performance or position of the Association.

Any new, revised or amending Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

COMM UNITY PLUS SERVICES LTD
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

	2023	2022
	\$	\$
Note 2. Operating Activities: Revenues		
Grants and other funding income	8,358,208	7,512,739
Corporate services income	18,134	1,877
COVID-19 government & other assistance payments	200,000	813,252
Fees received	82,058	46,484
Other income	30,965	7,253
Interest received	27,395	6,067
Total revenues	<u><u>8,716,760</u></u>	<u><u>8,387,672</u></u>

Note 3. Operating Activities: Expenses

Depreciation of non-current assets	120,548	99,376
Amortisation of right of use assets	<u>779,515</u>	<u>690,985</u>
	<u><u>900,063</u></u>	<u><u>790,361</u></u>
Salaries and wages	4,742,548	4,701,566
Superannuation	555,532	525,381

Key Management Personnel Remuneration

Key management of the Association are the members of the Board of Management, the Chief Executive Officer and Senior Executive Managers. Included in salaries and wages above is the following key management personnel remuneration:

Key management personnel remuneration	624,986	503,772
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Note that the Board of Directors are not financially remunerated.

COMM UNITY PLUS SERVICES LTD
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

	2023	2022
	\$	\$
Note 4. Cash and Cash Equivalents		
Cash on hand	2,291	1,780
Commonwealth Bank of Australia - Term Deposits	9,752	1,049,752
Commonwealth Bank of Australia - Saver Account	1,068,833	450,262
Commonwealth Bank of Australia - Society Cheque Account	(28,611)	46,990
	<u>1,052,265</u>	<u>1,548,784</u>
<u>Reconciliation of Cash</u>		
Cash at the end of the financial year as shown in the cash flow statement is reconciled to items in the balance sheet as follows:		
Cash and cash equivalents	<u>1,052,265</u>	<u>1,548,784</u>
	<u>1,052,265</u>	<u>1,548,784</u>
Note 5. Trade and Other Receivables		
Trade debtors and grants receivable	258,808	318,200
Less: provision for doubtful debts	<u>-</u>	<u>-</u>
	<u>258,808</u>	<u>318,200</u>
Note 6. Other Current Assets		
Sundry receivables	176,016	137,005
Prepayments	67,508	58,579
Rental bonds	<u>176,153</u>	<u>105,481</u>
	<u>419,677</u>	<u>301,065</u>

COMM UNITY PLUS SERVICES LTD
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

	2023	2022
	\$	\$
Note 7. Property, Plant and Equipment		
Freehold Land and Buildings		
Buildings and land at valuation	2,964,539	3,003,759
Accumulated depreciation	<u>(559,591)</u>	<u>(480,052)</u>
	<u>2,404,948</u>	<u>2,523,707</u>
Computer and Office Equipment		
At cost	123,836	29,584
Accumulated depreciation	<u>(35,022)</u>	<u>(11,943)</u>
	<u>88,814</u>	<u>17,641</u>
Office Equipment		
At cost	285,492	137,913
Accumulated depreciation	<u>(150,748)</u>	<u>(132,817)</u>
	<u>134,744</u>	<u>5,096</u>
Total Property, Plant and Equipment	<u><u>2,628,506</u></u>	<u><u>2,546,444</u></u>

COMM UNITY PLUS SERVICES LTD
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

Note 7. Property, Plant and Equipment (continued)

(b) Reconciliation of movement in carrying values

	Land and Buildings	Computer and Office Equipment	Office Equipment	Total Property, Plant and Equipment
Written down value at 1 July 2021	2,608,875	1,337	21,169	2,631,381
Additions	-	18,234	5,000	23,234
Disposals	-	-	(8,795)	(8,795)
Depreciation expense	(85,168)	(1,930)	(12,278)	(99,376)
Written down value at 30 June 2022	2,523,707	17,641	5,096	2,546,444
	Land and Buildings	Computer and Office Equipment	Office Equipment	Total Property, Plant and Equipment
Written down value at 1 July 2022	2,523,707	17,641	5,096	2,546,444
Additions	10,780	94,252	147,578	252,610
Disposals/ adjustments	(50,000)	-	-	(50,000)
Depreciation expense	(79,539)	(23,079)	(17,930)	(120,548)
Written down value at 30 June 2023	2,404,948	88,814	134,744	2,628,506

Note 8. Intangible Assets

	Leased Properties	Equipment Leases	Motor Vehicle Leases	Total Intangible Assets
Written down value at 1 July 2021	702,677	76,152	24,460	803,289
Additions	619,408	-	-	619,408
Disposals	-	-	-	-
Amortisation expense	(666,585)	(15,757)	(8,643)	(690,985)
Written down value at 30 June 2022	655,500	60,395	15,817	731,712
Written down value at 1 July 2022	655,500	60,395	15,817	731,712
Additions	3,930,269	-	-	3,930,269
Disposals	-	-	-	-
Amortisation expense	(755,115)	(15,757)	(8,643)	(779,515)
Written down value at 30 June 2023	3,830,654	44,638	7,174	3,882,466

Intangible assets are \$3,882,466 (2022: \$731,712) under AASB 16 and represents the Company's rights to use a leased asset over a lease term and include property, equipment and motor vehicle leases.

During the 2023 financial year, the Company entered into the following property lease arrangements:

		Right of Use Asset	Lease liability
354 Main Road West, St Albans	2 Year lease	217,142	217,142
356 Main Road West, St Albans	2 Year lease	111,335	111,335
5 Blucher St, Glenroy	3 Year lease	216,280	216,280
Brimbank Aquatic & Wellness Centre, Keilor Downs	10 Year lease	3,267,010	3,267,010
1100 Pascoe Vale Road, Broadmeadows	2 Year lease	72,771	72,771
St Albans Leisure Centre, St Albans		45,731	45,731

During the 2023 financial year, the following property lease arrangements expired:

30 Craigieburn Road, Craigieburn
 Watergardens Shopping Centre, Taylors Lakes

COMM UNITY PLUS SERVICES LTD
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

	2023	2022
	\$	\$
Note 9. Trade and Other Payables		
Current - Unsecured		
Trade creditors	95,577	40,921
Accrued expenses	224,967	198,251
Income received in advance	333,358	593,048
Superannuation payable	47,912	64,908
GST payable	1,298	75,936
PAYG withholding tax payable	77,126	105,511
Commonwealth Bank of Australia - credit cards	8,734	6,174
	<u>788,972</u>	<u>1,084,749</u>
Non-current - Unsecured		
Other payables	-	-
	<u>788,972</u>	<u>1,084,749</u>
Financial liabilities at amortised cost classified as trade and other payables		
Trade and other payables		
- Total current	788,972	1,084,749
- Total non-current	-	-
	<u>788,972</u>	<u>1,084,749</u>
<u>Income Received in Advance consists of:</u>		
Department of Education - ACFE Pre-Accredited Funding 2022-2023	147,003	-
Department of Education - ACFE Pre-Accredited Funding 2021-2022	15,151	33,343
Department of Education - ACFE Pre-Accredited Funding 2018-2019	-	84,269
Department of Health & Human Services - Neighbourhood House	-	13,340
Department of Justice & Community Safety	160,500	-
Department of Social Services	-	314,741
Victoria Legal Aid Melton Family Violence Grant	-	147,355
Other Various Income	10,704	-
	<u>333,358</u>	<u>593,048</u>
Note 10. Provisions		
Current		
Annual leave	450,255	397,153
Long service leave	119,212	122,264
	<u>569,467</u>	<u>519,417</u>
Non-current		
Long service leave	69,561	67,354
	<u>69,561</u>	<u>67,354</u>

COMM UNITY PLUS SERVICES LTD
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

	2023	2022
	\$	\$
Note 11. Borrowings		
Non-Current		
Commonwealth Bank of Australia - mortgage loan	1,000	10,000
	<u>1,000</u>	<u>10,000</u>
The mortgage loan is secured by First Registered First Mortgage by the Commonwealth Bank of Australia over property situated at 822 & 824 Ballarat Road, Deer Park VIC 3023. This loan has been extended a further 1 year term until July 2024, is interest only and will not be called by the Bank within the next 12 months.		
Note 12. Lease Liabilities		
Current		
Leased Premises	750,646	337,818
Leased Equipment	15,637	15,219
Leased Motor Vehicles	7,588	8,885
	<u>773,871</u>	<u>361,922</u>
Non-current		
Leased Premises	3,145,093	328,919
Leased Equipment	30,053	45,869
Leased Motor Vehicles	-	7,588
	<u>3,175,146</u>	<u>382,376</u>
Please refer to Note 8 about the new property lease arrangements entered into during the 2023 financial year and the property lease arrangements that have expired.		
The longer the term of the lease agreement is, the higher the resulting lease liability is.		
Note 13. Capital Commitments		
There are no future projected capital commitments.		
Note 14. Cash Flow Information		
(a) Reconciliation of Cash Flow from Operations with Profit after Income Tax		
Operating surplus/(deficit)	(156,682)	2,354
<u>Non-cash flows in profit</u>		
Depreciation	900,063	790,361
(Profit)/loss on disposal of property, plant and equipment	-	8,796
<u>Changes in assets and liabilities</u>		
(Increase)/decrease in trade and other receivables	59,392	(98,546)
Increase/(decrease) in doubtful debt provision	-	-
(Increase)/decrease in accrued income	(39,011)	(5,698)
(Increase)/decrease in prepayments and rental bonds	(79,601)	12,933
Increase/(decrease) in trade and other payables	(295,777)	(91,202)
Increase/(decrease) in provisions	52,257	61,040
Cash flow from operations	<u>440,641</u>	<u>680,038</u>

COMM UNITY PLUS SERVICES LTD
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

Note 15. Financial Risk Management

a. Financial Risk Management

The Company's financial instruments consist mainly of deposits with banks, local money market instruments, short-term investments, accounts receivable and payable and bank loans.

The Company does not have any derivative instruments at 30 June 2023.

The totals for each category of financial instruments, measured in accordance with AASB 9 as detailed in the accounting policies to these financial statements, are as follows:

	Note	2023 \$	2022 \$
Financial Assets			
Cash and cash equivalents	4	1,052,265	1,548,784
Loans and receivables	5	258,808	318,200
		<u>1,311,073</u>	<u>1,866,984</u>
Financial Liabilities			
Trade and other payables	8	788,972	1,084,749
		<u>788,972</u>	<u>1,084,749</u>

(i) Credit Risk

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets is the carrying amount, net of any provisions for doubtful debts, as disclosed in the Statement of Financial Position and notes to the financial statements.

(ii) Liquidity Risk

The Company manages liquidity risk by monitoring forecast cash flows and ensuring that adequate borrowing facilities are maintained.

(iii) Interest Rate Risk

The finance committee meets on a regular basis to analyse the interest rate exposure in the context of the most recent economic conditions and forecasts.

Note 16. Contribution of Assets

Federal Government Grant Funding

	2023 \$	2022 \$
Department of Social Services	2,005,348	919,274
Victoria Legal Aid	306,716	475,624
Department of Education and Training	3,266,972	3,237,657
Department of Health	13,340	34,378

State Government Grant Funding

	2023 \$	2022 \$
Department of Families Fairness and Housing	146,084	160,167
Department of Education and Training - ACFE	244,309	229,251
Department of Education and Training - Skills First	749,219	832,465
Jobs Advocate Program	130,000	151,667
Victoria Legal Aid	1,442,220	1,394,153
Legal Student Placements	9,000	11,000

COMM UNITY PLUS SERVICES LTD
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

	2023 \$	2022 \$
Note 16. Contribution of Assets (continued)		
<i>Local Government Grant Funding</i>		
Brimbank City Council Grants	35,000	67,103
Note 17. Victoria Legal Aid Compulsory Disclosure		
<i>Breakdown of income from Victoria Legal Aid</i>		
Commonwealth income for the financial year	306,716	475,624
Victorian State income for the financial year	1,442,220	1,394,153
Service generated income	-	-
Total income from Victoria Legal Aid	<u>1,748,936</u>	<u>1,869,777</u>
<u>Specific CLSP Assets</u>		
Computer equipment	-	-
less accumulated depreciation	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
Office equipment	-	-
less accumulated depreciation	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
Telephone system	-	-
less accumulated depreciation	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
Motor vehicle	-	-
less accumulated depreciation	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
TOTAL CLSP assets	-	-
less accumulated depreciation	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
Written down value of total CLSP assets at 30 June 2023	<u>-</u>	<u>-</u>

Details of changes in CLSP assets (including purchases, sales and depreciation), legal commitments for future years and any CLSP allowable surplus and excess surplus are shown clearly in either reports or Notes to Accounts.

COMM UNITY PLUS SERVICES LTD
ACN 603 318 494
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

Note 18. Company's Details

The registered office of the company is:

822 Ballarat Road
DEER PARK VIC 3023

The principal place of business of the company is:

822 Ballarat Road
DEER PARK VIC 3023

COMM UNITY PLUS SERVICES LTD
ACN 603 318 494
DIRECTORS' DECLARATION

The responsible persons declare that in the responsible persons' opinion:

1. there are reasonable grounds to believe that the Company is able to pay all of its debts, as and when they become due and payable; and
2. the financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2013*.

Chairperson



Jackie Mead

Director



Poonam Fernandes

Dated this

23rd day of October, 2023



Collins & Co Audit Pty Ltd

127 Paisley Street
Footscray VIC 3011
Australia

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COMM UNITY PLUS SERVICES LTD
A.B.N. 85 696 671 223
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS

Opinion

I have audited the accompanying financial report of Comm Unity Plus Services Ltd (the company), which comprises the statement of financial position as at 30 June 2023, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information and the statement by the Board of Directors.

In my opinion, the accompanying financial report of Comm Unity Plus Services Ltd is in accordance with Division 60 of the ACNC Act 2012, including:

- i. giving a true and fair view of the company's financial position as at 30 June 2023 and of its performance and cash flows for the year ended on 30 June 2023; and
- ii. complying with Australian Accounting Standards and Division 60 of the Australian Charities and Not-for-profits Commission Regulation 2013.

Basis of Opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of my report. I am independent of the Company in accordance with the auditor independence requirements of the ACNC Act 2012 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled our other ethical responsibilities in accordance with the Code.

I confirm that the independence declaration required by the ACNC Act 2012, which has been given to the directors of the Company would be on the same terms if given to the directors as at the time of this auditor's report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Report

Management is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Corporation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Corporation's financial reporting process.



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Auditor's Responsibilities for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the registered entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the responsible entities.
- Conclude on the appropriateness of the responsible entities use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the registered entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the registered entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that I identify during my audit.

Frederik Ryk Ludolf Eksteen CA
ASIC Auditor Registration Number 421448

Collins & Co Audit Pty Ltd
127 Paisley Street
FOOTSCRAY VIC 3011

Dated this 26th day of October 2023

COMM UNITY PLUS SERVICES LTD
ACN 603 318 494
DETAILED INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 30 JUNE 2023

	Note	2023 \$	2022 \$
REVENUE			
Grants		8,358,208	7,512,739
Federal Government grants		5,592,376	4,666,933
State Government grants		2,711,832	2,767,703
Local Government grants		35,000	67,103
Miscellaneous grants		19,000	11,000
Fees		82,058	46,484
Course fees		26,574	22,035
Child contact service fees		55,484	24,449
Corporate Services Income		18,134	1,877
Rental income		18,134	1,877
Other Income		258,360	826,572
Interest received		27,395	6,067
COVID-19 Government & Other Assistance Payments		200,000	813,252
Miscellaneous income		30,965	7,253
TOTAL REVENUE		8,716,760	8,387,672
EXPENDITURE			
Depreciation and Amortisation		900,063	790,361
Amortisation on Right of Use Assets		779,515	690,985
Depreciation		120,548	99,376
Employee Benefit Expenses		6,095,816	6,032,622
Holiday pay and long service leave		688,139	702,019
Salaries and on-costs		4,742,548	4,701,566
Superannuation contributions		555,532	525,381
WorkCover		80,922	77,242
Portable Long Service Benefits Scheme Levies		28,675	26,414
Finance Charges on Lease Liabilities		87,695	26,170
Interest Paid on Building Loan & Overdraft		580	510
Lease Expenditure		308,246	263,676
Rent		177,883	237,780
Outgoings		26,032	13,628
Venue hire		104,331	12,268

COMM UNITY PLUS SERVICES LTD
ACN 603 318 494
DETAILED INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 30 JUNE 2023

	Note	2023 \$	2022 \$
Loss on Sale of Property, Plant & Equipment		-	8,796
Program Resources		352,455	277,470
Program resources		55,029	58,039
Translation services		12,679	19,029
Subscriptions		45,040	30,735
Staff training, conferences and seminars		97,484	15,507
Djerriwarrh LFE Management Fees		87,031	88,109
VET program expenses		55,192	66,051
Data Management Fees		-	-
Other Expenses		1,128,587	985,713
Accounting, audit and administration fees		12,600	15,375
Advertising		33,975	10,633
Bad debts		10,861	-
Bank charges		2,953	1,934
Catering and meeting costs		11,684	2,916
Cleaning		153,881	126,506
Computer software and maintenance		243,957	162,783
Consultants		98,303	194,199
Donations		150	-
Furniture and equipment		41,786	27,008
General expenses		1,586	209
Insurance		26,624	22,301
Internet and web		76,713	103,533
Legal and secretarial expenses		-	3,500
Light and power		29,680	37,460
Motor vehicle expenses		564	406
Postage and freight		5,342	32,682
Printing and stationery		65,302	37,643
Rates and taxes		5,324	3,940
Recruitment expenses		19,482	25,867
Relocation expenses		50,596	171
Repairs and maintenance		91,064	58,093
Security costs		5,775	5,412
Staff amenities		44,996	21,816
Storage fees		11,973	17,527
Telephone and fax		55,431	54,825
Travel and accommodation		1,595	444
Waste disposal		25,966	17,263
Website		424	1,267
SURPLUS/(DEFICIT) FOR THE YEAR		(156,682)	2,354